

**CollegeAmerica®**  
**Program Description**

Your Guide to the CollegeAmerica  
 529 Savings Plan  
 July 1, 2019



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This Program Description incorporates by reference the current prospectuses of American Funds available in CollegeAmerica. Investors in CollegeAmerica will receive the current summary prospectus for the individual American Funds selected for their Account.

**This Program Description is designed to substantially comply with the Disclosure Principles Statement No. 6 adopted by the College Savings Plan Network on July 1, 2017. You should carefully read and understand this Program Description and the prospectus(es) of American Funds in which you are investing before making contributions to CollegeAmerica. Please keep this Program Description and the applicable prospectus(es) for future reference.**

Section 529 Qualified Tuition Programs are intended to be used only to save for Qualified Education Expenses. These programs are not intended to be used, nor should they be used, by any taxpayer for the purpose of evading federal or state taxes or tax penalties. Taxpayers may wish to seek tax advice from an independent tax advisor based on their particular circumstances.

CollegeAmerica Accounts are not deposits or obligations of, or insured or guaranteed by, the Commonwealth of Virginia or any agency or instrumentality thereof, the U.S. government, the Program Manager, any financial institution, the Federal Deposit Insurance Corporation or any other federal or state governmental agency, entity or person. Your investment in the funds may lose value. The likelihood of loss is greater if you invest for a shorter period of time.

Investments in the American Funds U.S. Government Money Market Fund<sup>SM</sup> are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Virginia529 has no legal obligation to provide financial support to the fund, and you should not expect that Virginia529 will provide financial support to the fund at any time. You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so.

In addition to CollegeAmerica, Virginia529 administers Prepaid529<sup>SM</sup>, a prepaid tuition plan and Invest529<sup>SM</sup>, a second college savings option, and CollegeWealth<sup>®</sup>. While Virginia529 continues to administer the CollegeWealth program for existing customers who opened their accounts through BB&T Bank, the program itself is closed to new customers. The Prepaid529, Invest529 and CollegeWealth options are not described in this Program Description. These plans offer different investment options with different investment advisers or different benefits. Prepaid529, Invest529 and CollegeWealth are distributed differently from CollegeAmerica and may assess different fees, withdrawal penalties and sales commissions, if any, relative to those assessed by CollegeAmerica. For more information about these programs, please call the plans directly at (888) 567-0540 or log on to Virginia529's website at [virginia529.com](http://virginia529.com).

**For residents of states other than Virginia: Your state or the Beneficiary's state of residence (if different) may sponsor a 529 plan that offers state income tax and other state benefits such as financial aid, scholarship funds and protection from creditors not available to you through CollegeAmerica. Please consult your tax advisor. Additional information for residents of states other than Virginia can be found in the Tax considerations section under "state income tax."**

If a broker is assigned to your Account, the broker is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). The MSRB website address is [msrb.org](http://msrb.org). For a copy of an investor brochure that includes important information concerning the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority, visit the MSRB website.

CollegeAmerica is a registered trademark of Virginia529.

Virginia529 is the Program Administrator and sponsor of CollegeAmerica.

**Program Manager Page 3**

American Funds Service Company® (AFS), American Funds Distributors® (AFD) and Capital Research and Management Company<sup>SM</sup> (CRMC) are the Program Manager.

**Investment options Page 4**

- You may purchase through your financial advisor shares of one or more of the American Funds offered in CollegeAmerica. Each fund share class has different fees and expenses. Financial advisors may impose transaction charges in addition to fees described in a prospectus. Please consult your financial advisor to determine which share class is best for you.
- The Account Owner may change the fund or funds in which the Account invests only twice per calendar year and upon a change in the Beneficiary of the Account.

**Account Owner, Beneficiary and Contributor participation Pages 4-5**

- Any individual who is of legal age to own securities and a U.S. citizen or legal U.S. resident may open a CollegeAmerica Account. An Account Owner does not need to be a resident of Virginia to establish a CollegeAmerica Account. In addition, U.S. trusts, corporations, partnerships, non-profit organizations and other entities may open an Account.
- The Account can be opened for the benefit of any U.S. citizen or legal U.S. resident of any age, including the Account Owner.
- Any person or entity may make contributions to a CollegeAmerica Account for the benefit of a Beneficiary.

**Contribution and withdrawal limitations and penalties Pages 5-7**

- A \$500,000-per-Beneficiary contribution limit applies across all plans administered by Virginia529, including CollegeAmerica, Invest529, Prepaid529 and existing CollegeWealth accounts.
- Withdrawals not used to pay Qualified Education Expenses are subject to federal tax and penalty (see Tax considerations below).

**Fees and expenses Pages 8, 15-20**

You will be charged fees and expenses associated with the applicable American Funds share class. Financial advisors may impose transaction charges in addition to fees described in a prospectus.

**Risk factors Pages 1, 8-9**

- An investment in the funds is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, entity or person. Your investment in the funds may lose value. The likelihood of loss is greater if you invest for a shorter period of time.
- Principal invested in CollegeAmerica is not guaranteed. Total withdrawals from an Account may be worth more or less than the amount invested initially.
- Virginia529 and the Program Manager reserve the right to make changes to CollegeAmerica at any time.
- It is possible that the U.S. Congress, the U.S. Treasury Department, the IRS, the Commonwealth of Virginia and other taxing authorities or the courts may take actions that will adversely affect CollegeAmerica and that such adverse effects may be retroactive.
- CollegeAmerica Accounts may affect a Beneficiary's ability to qualify for federal need-based financial aid.

**Tax considerations Pages 10-12**

- Earnings can grow free from federal income tax
- The earnings on a Qualified Withdrawal used to pay Qualified Education Expenses are free from federal income tax. Earnings on a Non-Qualified Withdrawal are subject to federal income tax and a 10% federal tax penalty.
- Individuals can take advantage of the annual gift tax exclusion by contributing up to \$15,000 (\$30,000 for married couples) per year per Beneficiary.
- Generally, if the Contributor dies while there is still money in the Account, the value of the Account is not included in the Contributor's estate.
- Virginia residents may take a state income tax deduction for CollegeAmerica contributions. Rules differ for residents of other states. Talk to your tax advisor about your specific tax questions or issues.

**Investment results Pages 28-29**

The investment results for Accounts invested in American Funds available through CollegeAmerica are described in Appendix D to this Program Description.

## Governance and administration

**About the program** Virginia529 is a body politic and corporate and an independent state agency. Virginia529's enabling legislation is codified at Sections 23.1-700 through 23.1-713 of the Code of Virginia (1950), as amended. In its 1999 session, the General Assembly unanimously passed legislation authorizing the Board to create one or more savings trust investment options in conformance with the provisions of IRC Section 529. In July 2001, the Board determined to offer CollegeAmerica, a 529 savings plan sold exclusively through financial advisors. CollegeAmerica was launched in February 2002.

**Program Administrator** Virginia529, the Program Administrator of CollegeAmerica, is governed by an 11-member Board, consisting of four members who sit on the Board by virtue of the state offices they hold, four citizen members appointed by the Governor of Virginia, two citizen members appointed by the Virginia House of Delegates and one citizen member appointed by the Senate of Virginia. The ex officio members are the Director of the State Council of Higher Education for Virginia, the Chancellor of the Virginia Community College System, the State Treasurer and the State Comptroller. The Virginia Auditor of Public Accounts or its legally authorized representative annually audits Virginia529, including CollegeAmerica. Virginia529 is also subject to oversight from the Joint Legislative Audit and Review Commission. The fee paid to Virginia529 on CollegeAmerica assets is not used for any purpose other than program administration and operation of Virginia529. The parties have agreed to breakpoints to the 0.10% fee paid to Virginia529 on the first \$20 billion of CollegeAmerica net. The first breakpoint will apply once CollegeAmerica assets reach \$20 billion, at which point the fee paid to Virginia529 will decrease to 0.05% for assets in excess of \$20 billion but less than \$100 billion. Additional breakpoints apply to assets in excess of \$100 billion. The fee paid to Virginia529 on CollegeAmerica assets is aggregated with the fee paid by the Program Manager to Virginia529 on assets in ABLEAmerica®, an ABLE Program also offered by Virginia529; however Virginia529 is currently waiving that portion of its fee attributable to ABLEAmerica assets. Such waiver is expected to remain in effect until the earlier of (a) the date on which total assets in ABLEAmerica reach \$300 million or (b) June 30, 2023.

**Program Manager** Consistent with Virginia law, Virginia529 selected American Funds Service Company, American Funds Distributors and Capital Research and Management Company (collectively, the "Program Manager") to manage CollegeAmerica following an extensive search of mutual fund managers. As a result of this search, the Investment Advisory Committee of the Board recommended, and the full Board approved, the selection of the Program Manager. The agreement between Virginia529 and the Program Manager was signed on July 20, 2001, and amended on July 1, 2016, to extend its term through February 15, 2050. American Funds Service Company is responsible for the recordkeeping and administration of the program. American Funds Distributors is the distributor of CollegeAmerica and is responsible for marketing and distributing the program exclusively through financial advisors. Capital Research and Management Company serves as the investment adviser to CollegeAmerica as well as the investment adviser to the American Funds.

**Governing law** CollegeAmerica shall be governed by, administered and construed in accordance with the laws of the Commonwealth of Virginia and applicable federal law, including 26 U.S.C. §529, as amended.

## Investment options

You may purchase through your financial advisor shares of one or more of the American Funds offered in CollegeAmerica. Each fund share class has different fees and expenses. Financial advisors may impose transaction charges in addition to fees described in a prospectus. Please consult your financial advisor to determine which share class is best for you.

**Available American Funds** The following American Funds have been approved by the Virginia529 Board to be offered in CollegeAmerica. The Board may, at any time and without prior notice to Account Owners, change the investment options that are available for future contributions and existing Accounts.

### Growth funds

AMCAP Fund® (AMCAP)  
EuroPacific Growth Fund® (EUPAC)  
The Growth Fund of America® (GFA)  
The New Economy Fund® (NEF)  
New Perspective Fund® (NPF)  
New World Fund® (NWF)  
SMALLCAP World Fund® (SCWF)

### Equity-income funds

Capital Income Builder® (CIB)  
The Income Fund of America® (IFA)

### Balanced funds

American Balanced Fund® (AMBAL)  
American Funds Global Balanced Fund<sup>SM</sup> (GBAL)

### Bond funds

American Funds Corporate Bond Fund® (CBF)  
American Funds Emerging Markets Bond Fund® (EMBF)  
American Funds Inflation Linked Bond Fund® (ILBF)  
American Funds Mortgage Fund® (AFMF)  
American Funds Strategic Bond Fund<sup>SM</sup> (SBF)  
American High-Income Trust® (AHIT)  
The Bond Fund of America® (BFA)  
Capital World Bond Fund® (WBF)  
Intermediate Bond Fund of America® (IBFA)  
Short-Term Bond Fund of America® (STBF)  
U.S. Government Securities Fund® (GVT)

### Growth-and-income funds

American Funds Developing World Growth and Income Fund<sup>SM</sup> (DWGI)  
American Mutual Fund® (AMF)  
Capital World Growth and Income Fund® (WGI)  
Fundamental Investors® (FI)  
International Growth and Income Fund<sup>SM</sup> (IGI)  
The Investment Company of America® (ICA)  
Washington Mutual Investors Fund<sup>SM</sup> (WMIF)

### Money market fund

American Funds U.S. Government Money Market Fund<sup>SM</sup> (MMF)

### American Funds College Target Date Series®

American Funds College 2036 Fund<sup>SM</sup> (CF36)  
American Funds College 2033 Fund® (CF33)  
American Funds College 2030 Fund® (CF30)  
American Funds College 2027 Fund® (CF27)  
American Funds College 2024 Fund® (CF24)  
American Funds College 2021 Fund® (CF21)  
American Funds College Enrollment Fund® (CEF)

### American Funds Portfolio Series<sup>SM</sup>

American Funds Global Growth Portfolio<sup>SM</sup> (PSGG)  
American Funds Growth Portfolio<sup>SM</sup> (PSG)  
American Funds Growth and Income Portfolio<sup>SM</sup> (PSGI)  
American Funds Moderate Growth and Income Portfolio<sup>SM</sup> (PSMGI)  
American Funds Conservative Growth and Income Portfolio<sup>SM</sup> (PSCGI)  
American Funds Preservation Portfolio<sup>SM</sup> (PSP)

**Fund investment objectives, investment strategies and risks** Information may be obtained from the applicable prospectuses, which are incorporated by reference. You may obtain copies of prospectuses by calling (800) 421-4225 or by visiting [americanfunds.com](http://americanfunds.com).

## Opening and contributing to an Account

**Opening an Account** Any individual who is of legal age to own securities and a U.S. citizen or legal U.S. resident may open a CollegeAmerica Account. In addition, U.S. trusts, corporations, partnerships, Non-Profit Organizations and other entities may open an Account. Only a trust whose terms are consistent with the requirements of Section 529 should open a CollegeAmerica Account. It is the responsibility of the trustee of a trust to determine whether any provision of the trust is inconsistent with the requirements of Section 529. If, after investing in a CollegeAmerica Account, the trustee determines that the trust cannot be administered in a manner consistent with the requirements of Section 529, the Program Manager will not be liable for any market losses or other charges imposed in connection with any withdrawals from the Account.

To open a CollegeAmerica Account, you must complete a CollegeAmerica Account application. You do not have to be a Virginia resident to open an Account. There are no income restrictions to open an Account. There may be only one Account Owner (joint ownership is not permitted). For assistance with a CollegeAmerica Account, Account Owners may contact American Funds Service Company by telephone at (800) 421-4225, ext. 529 or by fax at (888) 421-4351; or by accessing our website at [americanfunds.com](http://americanfunds.com).

**Designating a Beneficiary** When you open an Account, you must designate a Beneficiary, who may be anyone, including yourself. A Beneficiary must be either a U.S. citizen or legal U.S. resident. Non-Profit Organizations are not required to designate a Beneficiary.

**Contributing to an Account** Any person or entity may make contributions to a CollegeAmerica Account for the benefit of a Beneficiary at any time. Individuals or entities other than the Account Owner that contribute funds to the Account will have no subsequent control over the contributions and may not receive state tax benefits, if available, from the contributions. Only the Account Owner may request transfers, rollovers, investment changes, withdrawals and Beneficiary changes.

**Form of contribution** All contributions must be in cash or cash equivalent and cannot be in the form of securities or other property. Contributions may be made by check or automatic withdrawal from a bank account.

**Automatic contributions** An authorization to make contributions by automatic withdrawal from a bank account will remain in effect until the Program Manager has received written notification of its termination. The Account Owner or the Program Manager may terminate contributions by automatic withdrawals at any time.

**Successor owner** The Account Owner is strongly encouraged to designate a successor owner at the time the CollegeAmerica Account is established. The successor owner must be of legal age to own securities and a U.S. citizen or legal U.S. resident. If the original Account Owner dies, the successor owner becomes the Account Owner. If the Account Owner dies and there is no successor owner, the Beneficiary will become the Account Owner if the Beneficiary is of legal age to own securities. Otherwise, the individual(s) responsible for the estate of the Account Owner will be authorized to name a new Account Owner. The Account Owner can change the successor owner by written notification to the Program Manager.

#### **Contribution limits**

**Maximum** Once the total Account balance (including any earnings) reaches \$500,000, we will not accept additional contributions or rollovers. If the Account value is below \$500,000, you can contribute regardless of how much you have already contributed. For purposes of this limit, the Program Manager will consider other CollegeAmerica Accounts opened for the same Beneficiary and accounts in the other Qualified Tuition Programs administered by Virginia529 – Invest529, Prepaid529 and CollegeWealth. If a Non-Profit Organization does not designate a Beneficiary for an Account, the Account will not be subject to the \$500,000 maximum contribution limit.

The Board may increase the \$500,000 maximum contribution limit based on the estimated cost of Qualified Education Expenses at Eligible Higher Educational Institutions in the United States.

**Minimum** To open an Account, you must invest at least the minimum amount required by each of the American Funds you select. In addition, each fund reserves the right to redeem the shares of any shareholder for their then-current net asset value per share if the shareholder's aggregate investment in the fund falls below the fund's minimum initial investment amount. If shares are redeemed for this reason, the proceeds will be paid from the Account to the Account Owner. Please refer to the applicable fund prospectus for additional information regarding minimum contributions and subsequent investments.

#### **Changes to an Account**

**Changing investments** The Account Owner may change the fund or funds in which the Account invests only twice per calendar year and upon a change in the Beneficiary of the Account. For purposes of the investment change rule, all accounts maintained by the Account Owner for the same Beneficiary in CollegeAmerica, Invest529 and CollegeWealth will be aggregated. Once two investment changes are made in any of these accounts, a subsequent investment strategy change within the same calendar year will be treated as a withdrawal. The Account Owner may, however, change the investments in more than one account for the same Beneficiary twice per calendar year without tax consequences, provided that the change to all accounts is made at the same time.

**Changing the Beneficiary** An Account Owner may change the Beneficiary of the CollegeAmerica Account at any time. To avoid treatment of the change as a withdrawal, the new Beneficiary must be a Member of the family of the previous Beneficiary. The Account Owner must complete a Beneficiary change form indicating the relationship of the new Beneficiary to the previous Beneficiary. A Beneficiary change may be denied or limited if it causes one or more Qualified Tuition Program accounts administered by Virginia529 for the same Beneficiary to exceed the \$500,000 maximum contribution limit.

**Changing the Account Owner** The Account Owner may transfer the ownership of a CollegeAmerica Account, provided that no consideration is given or accepted for the transfer. Please consult your tax advisor regarding the tax consequences of any such transfer.

## Rollovers

**Qualified Tuition Programs** We will accept rollovers from other Qualified Tuition Programs to CollegeAmerica. To rollover your funds from your current Qualified Tuition Program to CollegeAmerica, please complete the CollegeAmerica Account application. You will need to provide appropriate documentation from the transferring institution that shows the earnings portion of the rollover. If such documentation is not provided, the entire rollover will be treated as earnings.

Please note that, if you withdraw funds from a Qualified Tuition Program with the intention of contributing these funds to CollegeAmerica, you must do so within 60 days of the initial withdrawal in order to retain the tax-free treatment of the rollover.

If you are not changing the Beneficiary, you may roll over a CollegeAmerica Account to another Qualified Tuition Program provided that the Account has not been rolled over in the previous 12 months. The Program Manager will provide to a transferee 529 program manager a statement providing the earnings portion of the rollover by the earlier of: (1) 30 days after the rollover or (2) January 10 of the calendar year following the calendar year in which the rollover occurred.

Please consult your tax advisor regarding the tax consequences of rollover.

**Coverdell Education Savings Accounts** We will accept transfers from a Coverdell Education Savings Account to CollegeAmerica. The transfer is considered a nontaxable withdrawal from the Coverdell Education Savings Account. You will need to complete a CollegeAmerica Account application and provide appropriate documentation from the trustee or custodian of the Coverdell Education Savings Account that shows the earnings portion of the transfer. If such documentation is not provided, the entire transfer will be treated as earnings.

**Qualified U.S. Savings Bonds** We will accept transfers of Qualified U.S. Savings Bonds to CollegeAmerica. You will need to complete a CollegeAmerica Account application and provide appropriate documentation, such as a 1099-INT form or a written statement from the financial institution that redeemed the Qualified U.S. Savings Bonds, that shows the earnings portion of the transfer. If such documentation is not provided, the entire transfer will be treated as earnings. Please consult your tax advisor regarding the tax consequences of such a transfer.

**UGMA or UTMA contributions** A CollegeAmerica Account may be opened with UGMA/UTMA funds. These types of accounts involve additional restrictions. Generally, UGMA/UTMA custodians/Account Owners may not change the Beneficiary of a custodial CollegeAmerica Account. Account Owners wishing to change Beneficiaries should seek legal advice as funds held in UGMA/UTMA accounts represent an irrevocable gift to a specific individual.

At the time the Program Manager is notified by either the UGMA/UTMA custodian or the Beneficiary that the Beneficiary has reached the age of majority, the Beneficiary may assume control of the Account. Additional contributions to the CollegeAmerica Account holding UGMA/UTMA funds will be subject to these restrictions.

Neither Virginia529 nor the Program Manager is liable for any consequences related to a custodian's improper use or transfer of UGMA/UTMA custodial funds. Transfers from UGMA/UTMA accounts create significant legal considerations and may be restricted by your financial advisor's firm. Please consult your advisor before making such a transfer.

A transfer of assets or rollover may be denied or limited if it causes one or more Qualified Tuition Program accounts administered by Virginia529 for the same Beneficiary to exceed the \$500,000 maximum contribution limit.

**ABLE Programs** For distributions made after December 22, 2017 and before the year 2026, individuals may roll over funds from a CollegeAmerica Account to an ABLE Program account for the same Beneficiary or a Member of the family of the Beneficiary.

## Withdrawals

**Withdrawals in general** Only the Account Owner may request withdrawals from an Account. The Account Owner may use the funds in the Account for any purpose and may make withdrawals at any time.

Generally, each withdrawal from an Account comprises two pro rata components: (1) a return of principal and (2) earnings. The return of principal portion of any withdrawal, whether Qualified or Non-Qualified, is not taxable. As explained in more detail below, the earnings portion of a withdrawal may be subject to taxation, and possibly penalties, depending upon whether the withdrawal is Qualified or Non-Qualified. The Account Owner or the Beneficiary is responsible for determining whether a withdrawal is Qualified or Non-Qualified and whether a penalty applies.

**Qualified Withdrawals** If the Account Owner withdraws funds to pay for Qualified Education Expenses of the Beneficiary, the withdrawal will be Qualified. The earnings on Qualified Withdrawals used to pay Qualified Education Expenses are free from federal income tax and are not subject to a 10% federal tax penalty.

**Qualified Education Expenses** Qualified Education Expenses are:

- 1) Tuition incurred by a Beneficiary attending an elementary or secondary public, private or religious school (kindergarten through 12th grade) to a maximum of \$10,000 incurred during the taxable year; and
- 2) Expenses that are incurred by a Beneficiary attending an Eligible Higher Educational Institution. Generally, these expenses include:
  - tuition;
  - all mandatory fees;
  - textbooks, supplies and required equipment;
  - room and board during any academic period during which the Beneficiary is enrolled at least half-time in a degree, certificate or other program that leads to a recognized educational credential awarded by an Eligible Higher Educational Institution;
  - special needs services for a special needs Beneficiary; and
  - computer or peripheral equipment, computer software or internet access and related services used primarily by the Beneficiary during the time enrolled at the Eligible Higher Educational Institution.

To be considered Qualified Education Expenses, room and board costs may not exceed the following amounts:

- on-campus: actual invoice amount for room and board; or
- off-campus: up to the applicable room and board portion of the Cost of Attendance as determined by the Eligible Higher Educational Institution.

**Recontribution of refunded amounts** If a Beneficiary receives a refund of any Qualified Education Expenses from an elementary or secondary public, private or religious school or an Eligible Higher Educational Institution, any withdrawals from the Account used to pay such refunded expenses will be considered a Qualified Withdrawal only if the refunded amount is recontributed to the Account or another Qualified Tuition Program, if applicable, not later than 60 days after the date of such refund.

**Non-Qualified Withdrawals** Those withdrawals that are not Qualified Withdrawals are Non-Qualified Withdrawals. Any earnings on Non-Qualified Withdrawals are subject to a 10% federal tax penalty in addition to federal and, if applicable, state income tax. The Account Owner or the Beneficiary is responsible for determining whether a withdrawal is Non-Qualified, for making the appropriate filings with the IRS, and is also responsible for paying the 10% federal tax penalty on earnings.

**Losses on investments** If you have an investment loss in your CollegeAmerica Account, you can take the loss as a deduction on your income tax return but only when all amounts from that Account and any Invest529 and CollegeWealth accounts that you maintain for the same Beneficiary have been withdrawn and the total withdrawals are less than the total contributions made. You may be able to claim the loss as a miscellaneous itemized deduction, subject to the 2%-of-adjusted-gross-income limit.

## Account statements and confirmations

Account Owners will receive a confirmation of all American Funds transactions in their CollegeAmerica Account. The Program Manager will issue quarterly statements to all Account Owners reflecting activity in their CollegeAmerica Account. The Account Owner or the Beneficiary will have 120 days after a confirmation or Account statement is sent to the Account Owner to correct any error made by the Program Manager that may be reflected on that confirmation or Account statement. Investors can sign up for e-delivery of statements, transaction confirmations and fund reports at [americanfunds.com/paperless](http://americanfunds.com/paperless).

## Fees and expenses

The fees relating to the Account's investment in one or more American Funds will vary, depending on the class of shares and American Funds selected. Financial advisors may impose transaction charges in addition to fees described in a prospectus. Please consult your financial advisor to determine which share class is best for you.

Accounts may incur a \$10 Account setup fee and an annual \$10 Account maintenance fee. However, these fees are waived until further notice.

These fees and expenses are described in Appendices A, B and C to this Program Description.

## Program risks and special considerations

**Program Description** You should carefully read and understand this Program Description before making contributions to CollegeAmerica. Please keep this Program Description for future reference. Additional risks relating to CollegeAmerica investment options may be obtained from the applicable prospectuses, which are incorporated by reference.

The information contained in this Program Description is believed to be accurate as of the date of the Program Description and is subject to change without prior notice. Account Owners should rely only on the information contained in this Program Description. No one is authorized to provide information about CollegeAmerica that is different from the information contained in the Program Description.

**No guarantee of principal** Total withdrawals from an Account may be worth more or less than the amount invested initially.

**Limited investor rights** Account Owners do not have a direct ownership interest in American Funds held in an Account and do not have the rights of an American Funds investor, including the right to vote any proxies relating to fund shares.

**Possible change or termination of CollegeAmerica** Virginia529 and the Program Manager reserve the right to make changes to CollegeAmerica at any time. Neither Virginia529 nor the Program Manager is required by law to continue offering CollegeAmerica Accounts, to accept additional contributions to existing CollegeAmerica Accounts or to allow new CollegeAmerica Accounts to be opened.

**Meeting educational expenses not guaranteed** Even if an Account balance for a Beneficiary reaches the maximum limit allowed in CollegeAmerica, there is no assurance that the value of the Account will be sufficient to cover all the education expenses a Beneficiary may incur or that the rate of return on an Account will equal or exceed the rate at which education expenses may rise each year. The rate of inflation on education expenses is uncertain and could exceed the rate of return on an Account. Neither Virginia529 nor the Program Manager is responsible for paying any education expenses that exceed the balance of a CollegeAmerica Account at the time a withdrawal is requested.

**Admission to, continuation at or graduation from college not guaranteed** Having a CollegeAmerica Account does not guarantee that: (1) a Beneficiary will be admitted to any institution of higher education; (2) a Beneficiary will be allowed to continue enrollment at any institution of higher education after admission; (3) a Beneficiary will graduate from any institution of higher education; or (4) a Beneficiary will qualify for in-state tuition rates at any Virginia state-supported public college or university.

**Changing legal regulations** It is possible that the U.S. Congress, the U.S. Treasury Department, the IRS, the Commonwealth of Virginia and other taxing authorities or the courts may take actions that will adversely affect CollegeAmerica and that such adverse effects may be retroactive. The Program Manager is under no obligation to continue to market and administer CollegeAmerica in the event that a change in the tax or other federal or state law makes continued operation not in the best interests of Account Owners or Beneficiaries. There can be no assurance that a change will not adversely affect CollegeAmerica and/or the value of your investment in an Account.

**Treatment of Accounts for financial aid purposes** CollegeAmerica Accounts may affect a Beneficiary's ability to qualify for federal need-based financial aid. A 529 account, such as a CollegeAmerica Account, is regarded as an asset of the student if the student is an independent student and an asset of the parent if the student is a dependent student. An independent student generally includes an individual who:

- is age 24 by December 31 of the award year,
- is an orphan, in foster care or a ward of the court (other rules may apply),
- is an emancipated minor,
- is a veteran or a member of the U.S. armed forces,
- is a graduate or professional student,
- is married,
- has legal dependents other than a spouse,
- is homeless (other rules may apply), or
- has special and unusual circumstances which can be documented to his or her financial aid administrator.

CollegeAmerica Accounts should not affect a Beneficiary's eligibility for merit-based scholarships. In addition, CollegeAmerica Accounts do not affect a Beneficiary's eligibility for a Virginia Tuition Assistance Grant for Virginia Beneficiaries who attend an eligible private, nonprofit institution of higher education in Virginia.

**Medicaid eligibility** A CollegeAmerica Account may adversely affect an Account Owner's eligibility for federal and state assistance programs, particularly Medicaid. Please consult your financial advisor for additional information.

**Changes in Program Manager** On July 20, 2001, Virginia529 and the Program Manager entered into an agreement which was most recently amended on July 1, 2016, to extend its term through February 15, 2050, among other things. The term of the agreement is automatically extended for successive additional terms of one year each unless either party provides notice in writing to the other party that the agreement will terminate at the end of the term. Virginia529 and the Program Manager may terminate the agreement at any time by mutual consent during the initial or an extension term. In addition, both Virginia529 and the Program Manager have the right to terminate the agreement under specified circumstances. In the event that the agreement is terminated, Virginia529 may select another Program Manager for CollegeAmerica without prior notice to Account Owners.

**Limit on Account duration** For Beneficiaries who have not graduated from high school at the time a CollegeAmerica Account is opened, the Account Owner has 30 years after the projected date of the Beneficiary's high school graduation to use all assets in their CollegeAmerica Account. For Beneficiaries who have graduated from high school at the time an Account is opened, the Account Owner has 30 years after the date the CollegeAmerica Account was opened to use all assets in their CollegeAmerica Account. Any time spent by a Beneficiary as an active-duty member of any branch of the U.S. Armed Services will be added to the 30-year period. If an Account is rolled over to a new Beneficiary, the applicable 30-year time limit will begin again, based on the new Beneficiary's age and date of Account inception. Requests for extensions of this Account duration limit will be considered by the Program Manager on a case-by-case basis.

**Claims against Accounts** Federal bankruptcy law may protect from creditors contributions to an Account made on behalf of a Beneficiary who was a child, stepchild, grandchild, or stepgrandchild of the debtor in the year in which the contribution was made. All contributions made at least two years prior to the filing of the bankruptcy petition are protected. Contributions up to \$6,425 that are made more than 365 days, but less than 720 days, before the filing of the bankruptcy petition are protected. Contributions made less than one year before the filing of the bankruptcy petition are not protected.

Virginia law also provides Account Owners and Beneficiaries protection from creditors. When Virginia law is applied, an Account may not be attached, garnished, seized or appropriated by any creditor to pay any debt or liability.

In addition, federal law provides that an Account cannot be used as security or collateral on any loan. Neither Virginia529 nor the Program Manager represents or warrants protection from creditors. You should consult a legal advisor about the application of these laws to your particular situation.

**Other considerations** An investment in CollegeAmerica may not be the appropriate investment program for everyone. You should evaluate other tax-advantaged education savings programs and consult your financial advisor.

#### [Federal securities laws](#)

**Exemption from registration** CollegeAmerica Accounts are considered municipal fund securities and have not been registered as securities under the Securities Act of 1933 in reliance on an exemption from registration available for obligations issued by a public instrumentality of a state. In addition, the Accounts have not been registered with any state in reliance on an exemption from registration available for obligations issued by an instrumentality of a state.

**Continuing disclosure** Under Rule 15c2-12(b)(5) of the Securities Exchange Act of 1934 (the "rule"), certain information must be provided to Account Owners on a periodic basis. To comply with this rule, Virginia529 has executed a Continuing Disclosure Agreement for the benefit of Account Owners (the "Disclosure Agreement"). Under the Disclosure Agreement, certain financial information and operating data relating to American Funds offered in CollegeAmerica (the "Annual Information") and notices of certain enumerated events will be filed by or on behalf of Virginia529 with the Municipal Securities Rulemaking Board.

Other than the Disclosure Agreement, Virginia529 has not previously entered into a continuing disclosure undertaking pursuant to the rule. A failure by Virginia529 to comply with the Disclosure Agreement will not constitute a default under the Agreement, and Account Owners are limited to the remedies described in the Disclosure Agreement.

## Tax considerations

Tax considerations can be complex. Please talk to your tax and financial advisors about your specific questions or issues.

### Federal income tax

**Contributions** There is no federal income tax deduction for contributions to CollegeAmerica.

**Earnings** Earnings in a CollegeAmerica Account can grow free from federal income tax.

**Withdrawals** The earnings portion of a withdrawal may be subject to taxation, and possibly penalties, depending upon whether the withdrawal is Qualified or Non-Qualified. The return of principal portion of any withdrawal, whether Qualified or Non-Qualified, is not taxable.

The earnings on Qualified Withdrawals used to pay Qualified Education Expenses are free from federal income tax and are not subject to a 10% federal tax penalty.

Withdrawals following Beneficiary's death, disability or receipt of a scholarship (to the extent of the scholarship award) will be subject to federal income tax. However, the earnings will not be subject to the 10% federal tax penalty.

The Account Owner or the Beneficiary is responsible for retaining the appropriate documentation for the tax treatment of Qualified Withdrawals.

Any earnings on Non-Qualified Withdrawals are subject to a 10% federal tax penalty in addition to federal income tax. The Account Owner or Beneficiary is responsible for determining whether a withdrawal is Non-Qualified, making the appropriate filings with the IRS and paying the 10% federal tax penalty on earnings.

An Account Owner may be able to take an investment loss as a deduction on their income tax return but only when all amounts from that Account have been withdrawn and the total withdrawals are less than the total contributions made to the Account. The Account Owner may be able to claim the loss as a miscellaneous itemized deduction, subject to the 2%-of-adjusted-gross-income limit.

**Rollovers** CollegeAmerica accepts rollovers from other Qualified Tuition Programs. A rollover must be completed within 60 days of the initial withdrawal to retain tax-free treatment. You are permitted to roll over funds without federal income tax consequences from one 529 plan to another 529 plan for the same Beneficiary once every 12 months.

### Transfers

**Coverdell Education Savings Accounts** CollegeAmerica accepts transfers from a Coverdell Education Savings Account. The transfer is considered a nontaxable withdrawal.

**Qualified U.S. Savings Bonds** CollegeAmerica accepts transfers of Qualified U.S. Savings Bonds to CollegeAmerica. You may need to meet income limits to avoid federal income tax on any U.S. Savings Bonds you redeem.

**UGMA or UTMA contributions** To transfer assets from UGMA/UTMA accounts, custodians may be required to sell the assets in the account. The sale would be a taxable event. Please consult your financial advisor before making such a transfer.

### Federal gift, estate and generation-skipping transfer taxes

**Federal gift tax** A contribution to an Account is considered a completed gift for federal gift and estate tax purposes. If an individual's contributions to an Account or Accounts for a Beneficiary, together with all other gifts by the individual to the Beneficiary, do not exceed \$15,000 per year (\$30,000 per married couple), there will be no federal gift tax consequences.

If an individual's contribution to an Account for a Beneficiary in a single year is greater than \$15,000 (\$30,000 per married couple), the individual may treat the contribution, up to \$75,000 (\$150,000 per married couple), under a special gift tax election, as having been made ratably over a five-year period.

Contributions made to a 529 plan in excess of the annual gift tax exclusion will not cause gift taxes to be payable unless the contributions (together with all other gifts) that exceed the annual gift tax exclusion are greater than the Contributor's lifetime gift tax exemption of \$11,400,000 for 2019.

Generally, a permissible change of the Beneficiary will not result in federal gift tax consequences for the Account Owner. Such a change will, however, be treated as a gift from the previous Beneficiary to the new Beneficiary if the new Beneficiary is one or more generations younger than the Beneficiary being replaced.

**Federal estate tax** Except in the case of the special gift tax election, if the Contributor dies while there is still money in the Account, the value of the Account is not included in the Contributor's estate. If the Contributor made the special gift tax election, and the Contributor dies before the five-year period beginning with the calendar year of the gift has elapsed, the portion of the contribution allocable to the years remaining in the five-year period (excluding any earnings on such contribution) is included in the Contributor's estate for estate tax purposes.

Upon the death of a Beneficiary, the value of the Beneficiary's interest in the Account is included in the gross estate of the Beneficiary for federal estate tax purposes.

**Federal generation-skipping transfer tax** The generation-skipping transfer tax may apply to contributions made to an Account if the Beneficiary is deemed to be a member of a generation that is more than one generation younger than the generation of the Contributor.

If the Account Owner changes the Beneficiary to a new Beneficiary who is more than one generation younger than the previous Beneficiary, the generation-skipping transfer tax may be triggered.

### **Virginia state income tax**

**Deduction for contributions** Virginia allows an Account Owner to deduct from Virginia taxable income up to \$4,000, including any rollover contributions, per year per Account in the year the contribution was made or in a future year. The Account Owner may take this tax deduction even if the contribution is made by an individual other than the Account Owner. Individuals or entities other than the Account Owner that contribute funds to the Account may not receive state tax benefits from the contributions.

If more than \$4,000 is contributed in one year to a Virginia Qualified Tuition Program account, the remainder may be carried forward and subtracted in future taxable years, up to \$4,000 per year per account, until the entire contribution has been fully deducted.

For Account Owners age 70 or older, the entire amount of any contribution may be deducted in the year contributed or in a future year. If an Account Owner turns 70 and has contributions to deduct as a result of contributions made prior to attaining age 70, all of these remaining contributions may be deducted in full in the year the Account Owner reaches age 70.

**Recapture of deduction** Any deduction is subject to recapture in the year a withdrawal or refund is made for any reason other than: (1) to pay Qualified Education Expenses or (2) due to the Beneficiary's death, disability or receipt of a scholarship (to the extent of the scholarship award). In addition, a rollover to a non-Virginia Qualified Tuition Program will require the Account Owner to add back to his or her Virginia taxable income in the year of the rollover distribution any amounts previously deducted from the Account Owner's Virginia taxable income.

Please note that in the case of a transfer of ownership of an Account, the new Account Owner succeeds to the previous owner's tax attributes, including, but not limited to, carryover and recapture of deductions.

**Investments and distributions** Generally, earnings on contributions are not included in Virginia taxable income. In addition, Qualified Withdrawals used for Qualified Education Expenses are not included in Virginia taxable income. Finally, Qualified Withdrawals made on account of the Beneficiary's death, disability or receipt of a scholarship (to the extent of the scholarship award) may be excluded from Virginia taxable income.

**K-12 tuition** Virginia does not include in taxable income distributions for Qualified Education Expenses attributable to tuition for the enrollment or attendance of a Beneficiary at an elementary or secondary public, private or religious school (kindergarten through 12<sup>th</sup> grade) to a maximum of \$10,000 incurred during the taxable year.

### **Other state income taxes**

States other than Virginia take different approaches to offering state-based benefits, such as state tax deductions, to residents investing in 529 plans. For example, some states offer residents no tax or other benefits for investing in a 529 plan, including an in-state plan. A few states offer tax benefits to residents investing in any 529 plan, including CollegeAmerica. A number of other states offer tax or other benefits to residents investing only in the in-state plan.

States other than Virginia also take different approaches to the income tax treatment of distributions for Qualified Education Expenses attributable to tuition for the enrollment or attendance of a Beneficiary at an elementary or secondary public, private or religious school (kindergarten through 12<sup>th</sup> grade). Some states include such distributions in taxable income while others do not up to certain limits. Please consult your tax advisor for state-specific details.

Any state tax or other benefit offered with respect to a particular 529 plan should be one of many appropriately weighted factors to be considered in making an investment decision. Please consult your financial, tax or other advisor to learn more about how state tax and other benefits (including limitations) apply to your circumstances. You may also wish to contact the 529 plan of your home state or any other state to learn more about the features, benefits and limitations of that 529 plan.

### **Tax reporting**

An IRS Form 1099-Q will be issued in the event of a withdrawal from or a trustee-to-trustee rollover from a CollegeAmerica Account. It is the responsibility of the recipient of the 1099-Q to determine whether a withdrawal is Qualified or Non-Qualified and whether taxes and a penalty apply.

### Coordination with other education tax incentives

Withdrawals from an Account may affect other education tax incentives available to you. The coordination between these incentives is complex. Please consult your tax advisor.

**Coverdell Education Savings Accounts** Depending on your income level, Coverdell Education Savings Accounts may permit tax-free growth and exclusion from gross income for earnings withdrawn to pay education expenses. The annual limit on contributions to a Coverdell Education Savings Account is \$2,000 per contributor per Beneficiary. Contributions may be made to both an Account and a Coverdell Education Savings Account in the same calendar year. If total withdrawals from a Coverdell Education Savings Account and an Account exceed the Beneficiary's Qualified Education Expenses for any calendar year, the expenses must be allocated between the two withdrawals.

**Education tax credits** Depending on your income level, you may be able to claim an American Opportunity Tax Credit or a Lifetime Learning Credit for qualified tuition and related expenses. The same expenses cannot be used as support for a Qualified Withdrawal from an Account and as the basis for either of these two credits.

**Education tax deduction** Depending on your income level, you may be able to claim a deduction for qualified tuition and related expenses in 2019. The expenses for a Qualified Withdrawal from an Account cannot be used as expenses eligible for the deduction.

**Exclusion of interest on Qualified U.S. Savings Bonds** Depending on your income level, redemption proceeds from Qualified U.S. Savings Bonds that are either used for qualified tuition and related expenses or contributed to an Account may be excluded from income. The amount of expenses that may be used to calculate the exclusion must be reduced by the Qualified Education Expenses paid with a Qualified Withdrawal from an Account.

## Glossary of terms

**ABLE Program** means a tax-advantaged savings program for eligible individuals with disabilities, authorized by the Stephen Beck, Jr. Achieving a Better Life Experience (ABLE) Act, which was signed into law in 2014.

**Account** means a CollegeAmerica Account opened by an Account Owner on behalf of a Beneficiary.

**Account Owner** is any individual who establishes and controls a CollegeAmerica Account. The Account Owner must be of legal age to own securities and a U.S. citizen or legal U.S. resident but need not be a resident of Virginia.

**American Funds Distributors (AFD)** is the distributor of CollegeAmerica and is responsible for marketing and distributing CollegeAmerica exclusively through financial advisors.

**American Funds Service Company (AFS)** is responsible for the recordkeeping and administration of CollegeAmerica.

**Beneficiary** is the person on whose behalf the Account is opened and who is entitled to receive its benefits. This person can be the Account Owner or the Account Owner's relative or friend. The Beneficiary must be a U.S. citizen or legal U.S. resident.

**Board** means the Board of Virginia529.

**Capital Research and Management Company (CRMC)** serves as the investment adviser to CollegeAmerica, as well as the investment adviser to the American Funds family of mutual funds.

**CollegeAmerica** means the 529 college savings plan established and maintained by Virginia529 and distributed by American Funds Distributors through financial advisors.

**Contributor** means any person or entity that makes a contribution to a CollegeAmerica Account. The Contributor need not be the Account Owner.

**Cost of Attendance** at a particular Eligible Higher Educational Institution can generally be located at [nces.ed.gov/globallocator](https://nces.ed.gov/globallocator). You may need to contact the Beneficiary's educational institution for the most current Cost of Attendance.

**Coverdell Education Savings Accounts**, formerly known as Education IRAs, permit tax-free saving for primary, secondary and higher education expenses.

**Eligible Higher Educational Institution** includes most community colleges, public and private four-year colleges, universities and vocational schools in any state. Some foreign institutions are eligible. Generally, you can determine if a school is an Eligible Higher Educational Institution by searching for its Federal School Code (identification number for schools eligible for Title IV financial aid programs) at [fafsa.ed.gov/FAFSA/app/schoolSearch?locale=en\\_EN](https://fafsa.ed.gov/FAFSA/app/schoolSearch?locale=en_EN).

**Invest529** is a 529 college savings plan created by Virginia529 in 1999.

**Member of the family** means the Beneficiary's immediate family, including (1) a son or daughter or a descendant of either; (2) a stepson or stepdaughter; (3) a brother, sister, stepbrother or stepsister; (4) a father or mother or an ancestor of either; (5) a stepfather or stepmother; (6) a brother or sister of the father or mother; (7) a son or daughter of a brother or sister; (8) a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law or sister-in-law; (9) the spouse of the Beneficiary or the spouse of any individuals described above; or (10) a first cousin of the Beneficiary. All legally adopted children are treated as children of the adoptive parent as if by blood, and the terms "brother" and "sister" include half brothers and half sisters.

**Non-Profit Organization** means any entity exempt from taxation under Section 501(c)(3) of the Internal Revenue Code, as amended.

**Non-Qualified Withdrawal** means a withdrawal from a CollegeAmerica Account made for any reason other than: (1) Qualified Education Expenses of the Beneficiary; or (2) a rollover to another Qualified Tuition Program or ABLE Program. Non-Qualified Withdrawals are subject to federal income tax and a 10% federal tax penalty on earnings. The Account Owner or the Beneficiary is responsible for determining whether the withdrawal is Non-Qualified, making the applicable IRS filings and paying any applicable taxes and penalties on the earnings.

**Prepaid529** is a prepaid college tuition plan offered to residents of the Commonwealth of Virginia by Virginia529.

**Program Administrator** of CollegeAmerica is Virginia529.

**Program Description** means the CollegeAmerica Program Description.

**Program Manager** means Capital Research and Management Company, American Funds Service Company and American Funds Distributors.

**Qualified Education Expenses** means the expenses allowed under Section 529, including (1) tuition for the enrollment or attendance of a Beneficiary at an elementary or secondary public, private or religious school (kindergarten through 12th grade) to a maximum of \$10,000 incurred during the taxable year; (2) tuition, all mandatory fees and the costs of textbooks, supplies and equipment required for the enrollment or attendance of a Beneficiary at an Eligible Higher Educational Institution; (3) computer or peripheral equipment, computer software or internet access and related services used primarily by the Beneficiary during the time enrolled at the Eligible Higher Educational Institution; and (4) the costs of room and board of a Beneficiary during any academic period during which the Beneficiary is enrolled at least half-time in a degree, certificate or other program that leads to a recognized educational credential awarded by an Eligible Higher Educational Institution. To be considered Qualified Education Expenses, room and board costs may not exceed the following amounts: (1) for students living on campus, Account withdrawals may be used to pay up to the actual invoice amount for room and board at the institution; (2) for students who live with a parent or guardian, Account withdrawals may be used to pay up to the amount

determined by the Eligible Higher Educational Institution for the room and board allowance for students who live with a parent or guardian in its Cost of Attendance for that academic term; and (3) for all other students living off campus, Account withdrawals may be used to pay up to the amount determined by the Eligible Higher Educational Institution for the room and board allowance for students who live off campus in its Cost of Attendance for that academic term.

**Qualified Tuition Programs/529 Plans/529 College Savings Plans** are education savings plans and prepaid tuition plans that are eligible for tax-favored status under Section 529.

**Qualified U.S. Savings Bond** is any Series EE Bond issued after 1989 and all Series I Bonds owned by an individual who is at least 24 years old before the bond's issue date.

**Qualified Withdrawal** means a withdrawal made for Qualified Education Expenses of the Beneficiary.

**Recapture** means to add back to state taxable income amounts previously deducted.

**Section 529** refers to Section 529 of the Internal Revenue Code of 1986, as amended.

**Virginia529** is an independent agency of the Commonwealth of Virginia that was created by the state legislature in 1994. Virginia529 is the Program Administrator for CollegeAmerica.

## Appendix A: Summary of fees and expenses

From each fund's most recent prospectus available on or before July 1, 2019.

Class 529-A fee structure	Annual asset-based fees					Additional investor expenses		
	Investment options	Management fees	Other expenses	Fee to Virginia <sup>529</sup> <sup>1</sup>	Annual distribution and/or service (12b-1) fee <sup>2</sup>	Total annual asset-based fees	Maximum initial sales charge	Annual Account maintenance fee <sup>3</sup>
<b>Growth funds</b>								
AMCAP	0.30%	0.14%	0.07%	0.23%	0.74%	5.75% <sup>4</sup>	\$-	
EUPAC	0.41	0.18	0.07	0.23	0.89	5.75 <sup>4</sup>	-	
GFA	0.27	0.13	0.07	0.22	0.69	5.75 <sup>4</sup>	-	
NEF	0.38	0.16	0.07	0.22	0.83	5.75 <sup>4</sup>	-	
NPF	0.38	0.15	0.07	0.23	0.83	5.75 <sup>4</sup>	-	
NWF	0.53	0.24	0.07	0.22	1.06	5.75 <sup>4</sup>	-	
SCWF	0.62	0.20	0.07	0.22	1.11	5.75 <sup>4</sup>	-	
<b>Growth-and-income funds</b>								
AMF	0.24	0.12	0.07	0.23	0.66	5.75 <sup>4</sup>	-	
DWGI	0.73	0.29	0.07	0.20	1.29	5.75 <sup>4</sup>	-	
FI	0.24	0.13	0.07	0.23	0.67	5.75 <sup>4</sup>	-	
ICA	0.23	0.12	0.07	0.23	0.65	5.75 <sup>4</sup>	-	
IGI	0.48	0.19	0.07	0.22 <sup>5</sup>	0.96	5.75 <sup>4</sup>	-	
WGI	0.37	0.16	0.07	0.23	0.83	5.75 <sup>4</sup>	-	
WMIF	0.23	0.10 <sup>5</sup>	0.07	0.23	0.63	5.75 <sup>4</sup>	-	
<b>Equity-income funds</b>								
CIB	0.23	0.13	0.07	0.23	0.66	5.75 <sup>4</sup>	-	
IFA	0.22	0.11	0.07	0.23	0.63	5.75 <sup>4</sup>	-	
<b>Balanced funds</b>								
AMBAL	0.22	0.12	0.07	0.24	0.65	5.75 <sup>4</sup>	-	
GBAL	0.44	0.15	0.07	0.23	0.89	5.75 <sup>4</sup>	-	
<b>Bond funds</b>								
AFMF	0.23	0.21	0.07	0.23	0.74	3.75 <sup>6</sup>	-	
AHIT	0.28	0.19	0.07	0.23	0.77	3.75 <sup>6</sup>	-	
BFA	0.19	0.19	0.07	0.24	0.69	3.75 <sup>6</sup>	-	
CBF <sup>7</sup>	0.38	0.21 <sup>5</sup>	0.07	0.28	0.94	3.75 <sup>6</sup>	-	
EMBF <sup>7</sup>	0.57	0.26	0.07	0.23 <sup>5</sup>	1.13	3.75 <sup>6</sup>	-	
GVT	0.21	0.19	0.07	0.23	0.70	3.75 <sup>6</sup>	-	
IBFA	0.20	0.17	0.07	0.24	0.68	2.50 <sup>8</sup>	-	
ILBF	0.29	0.16	0.07	0.20	0.72	2.50 <sup>8</sup>	-	
SBF <sup>7</sup>	0.45	0.21 <sup>5</sup>	0.07	0.19	0.92	3.75 <sup>6</sup>	-	
STBF	0.28	0.15	0.07	0.23	0.73	2.50 <sup>8</sup>	-	
WBF	0.44	0.27	0.07	0.24	1.02	3.75 <sup>6</sup>	-	
<b>Money market fund</b>								
MMF	0.27	0.14	0.07	0.00	0.48	0.00	-	

Class 529-C fee structure	Annual asset-based fees					Additional investor expenses		
	Investment options	Management fees	Other expenses	Fee to Virginia <sup>529</sup> <sup>1</sup>	Annual distribution and/or service (12b-1) fee <sup>2</sup>	Total annual asset-based fees	Maximum contingent deferred sales charge <sup>9</sup>	Annual Account maintenance fee <sup>3</sup>
<b>Growth funds</b>								
AMCAP	0.30%	0.14%	0.07%	1.00%	1.51%	1.00%	\$-	
EUPAC	0.41	0.18	0.07	1.00	1.66	1.00	-	
GFA	0.27	0.14	0.07	0.99	1.47	1.00	-	
NEF	0.38	0.17	0.07	1.00	1.62	1.00	-	
NPF	0.38	0.15	0.07	1.00	1.60	1.00	-	
NWF	0.53	0.25	0.07	1.00	1.85	1.00	-	
SCWF	0.62	0.21	0.07	1.00	1.90	1.00	-	
<b>Growth-and-income funds</b>								
AMF	0.24	0.13	0.07	1.00	1.44	1.00	-	
DWGI	0.73	0.29	0.07	1.00	2.09	1.00	-	
FI	0.24	0.13	0.07	1.00	1.44	1.00	-	
ICA	0.23	0.12	0.07	1.00	1.42	1.00	-	
IGI	0.48	0.19	0.07	0.99	1.73	1.00	-	
WGI	0.37	0.17	0.07	1.00	1.61	1.00	-	
WMIF	0.23	0.10 <sup>5</sup>	0.07	1.00	1.40	1.00	-	
<b>Equity-income funds</b>								
CIB	0.23	0.14	0.07	1.00	1.44	1.00	-	
IFA	0.22	0.12	0.07	0.99	1.40	1.00	-	
<b>Balanced funds</b>								
AMBAL	0.22	0.12	0.07	1.00	1.41	1.00	-	
GBAL	0.44	0.15	0.07	1.00	1.66	1.00	-	
<b>Bond funds</b>								
AFMF	0.23	0.22	0.07	1.00	1.52	1.00	-	
AHIT	0.28	0.19	0.07	1.00	1.54	1.00	-	
BFA	0.19	0.19	0.07	1.00	1.45	1.00	-	
CBF <sup>7</sup>	0.38	0.21 <sup>5</sup>	0.07	1.00	1.66	1.00	-	
EMBF <sup>7</sup>	0.57	0.26	0.07	1.00	1.90	1.00	-	
GVT	0.21	0.20	0.07	0.97	1.45	1.00	-	
IBFA	0.20	0.18	0.07	0.97	1.42	1.00	-	
ILBF	0.29	0.16	0.07	1.00	1.52	1.00	-	
SBF <sup>7</sup>	0.45	0.21 <sup>5</sup>	0.07	1.00	1.73	1.00	-	
STBF	0.28	0.15	0.07	0.97	1.47	1.00	-	
WBF	0.44	0.27	0.07	1.00	1.78	1.00	-	
<b>Money market fund</b>								
MMF	0.27	0.14	0.07	0.00	0.48	1.00	-	

Class 529-E fee structure	Annual asset-based fees					Additional investor expenses
	Investment options	Management fees	Other expenses	Fee to Virginia <sup>529</sup> <sup>1</sup>	Annual distribution and/or service (12b-1) fee <sup>2</sup>	Total annual asset-based fees
<b>Growth funds</b>						
AMCAP	0.30%	0.10%	0.07%	0.50%	0.97%	\$-
EUPAC	0.41	0.14	0.07	0.50	1.12	-
GFA	0.27	0.10	0.07	0.49	0.93	-
NEF	0.38	0.13	0.07	0.50	1.08	-
NPF	0.38	0.11	0.07	0.50	1.06	-
NWF	0.53	0.18	0.07	0.50	1.28	-
SCWF	0.62	0.14	0.07	0.50	1.33	-
<b>Growth-and-income funds</b>						
AMF	0.24	0.10	0.07	0.50	0.91	-
DWGI	0.73	0.19	0.07	0.50	1.49	-
FI	0.24	0.10	0.07	0.50	0.91	-
ICA	0.23	0.10	0.07	0.50	0.90	-
IGI	0.48	0.12	0.07	0.49	1.16	-
WGI	0.37	0.12	0.07	0.50	1.06	-
WMIF	0.23	0.07 <sup>5</sup>	0.07	0.50	0.87	-
<b>Equity-income funds</b>						
CIB	0.23	0.09	0.07	0.50	0.89	-
IFA	0.22	0.08	0.07	0.50	0.87	-
<b>Balanced funds</b>						
AMBAL	0.22	0.10	0.07	0.50	0.89	-
GBAL	0.44	0.11	0.07	0.50	1.12	-
<b>Bond funds</b>						
AFMF	0.23	0.17	0.07	0.49	0.96	-
AHIT	0.28	0.12	0.07	0.50	0.97	-
BFA	0.19	0.12	0.07	0.50	0.88	-
CBF <sup>7</sup>	0.38	0.14 <sup>5</sup>	0.07	0.50	1.09	-
EMBF <sup>7</sup>	0.57	0.21	0.07	0.50	1.35	-
GVT	0.21	0.15	0.07	0.49	0.92	-
IBFA	0.20	0.10	0.07	0.50	0.87	-
ILBF	0.29	0.10	0.07	0.50	0.96	-
SBF <sup>7</sup>	0.45	0.15 <sup>5</sup>	0.07	0.50	1.17	-
STBF	0.28	0.11	0.07	0.49	0.95	-
WBF	0.44	0.17	0.07	0.50	1.18	-
<b>Money market fund</b>						
MMF	0.27	0.13	0.07	0.00	0.47	-

Class 529-F-1 fee structure	Annual asset-based fees					Additional investor expenses
	Investment options	Management fees	Other expenses	Fee to Virginia529 <sup>1</sup>	Annual distribution and/or service (12b-1) fee <sup>2</sup>	Total annual asset-based fees
<b>Growth funds</b>						
AMCAP	0.30%	0.14%	0.07%	0.00%	0.51%	\$-
EUPAC	0.41	0.17	0.07	0.00	0.65	-
GFA	0.27	0.13	0.07	0.00	0.47	-
NEF	0.38	0.16	0.07	0.00	0.61	-
NPF	0.38	0.15	0.07	0.00	0.60	-
NWF	0.53	0.24	0.07	0.00	0.84	-
SCWF	0.62	0.20	0.07	0.00	0.89	-
<b>Growth-and-income funds</b>						
AMF	0.24	0.12	0.07	0.00	0.43	-
DWGI	0.73	0.28	0.07	0.00	1.08	-
FI	0.24	0.13	0.07	0.00	0.44	-
ICA	0.23	0.12	0.07	0.00	0.42	-
IGI	0.48	0.19	0.07	0.00	0.74	-
WGI	0.37	0.16	0.07	0.00	0.60	-
WMIF	0.23	0.10 <sup>5</sup>	0.07	0.00	0.40	-
<b>Equity-income funds</b>						
CIB	0.23	0.13	0.07	0.00	0.43	-
IFA	0.22	0.11	0.07	0.00	0.40	-
<b>Balanced funds</b>						
AMBAL	0.22	0.12	0.07	0.00	0.41	-
GBAL	0.44	0.15	0.07	0.00	0.66	-
<b>Bond funds</b>						
AFMF	0.23	0.21	0.07	0.00	0.51	-
AHIT	0.28	0.19	0.07	0.00	0.54	-
BFA	0.19	0.18	0.07	0.00	0.44	-
CBF <sup>7</sup>	0.38	0.21 <sup>5</sup>	0.07	0.00	0.66	-
EMBF <sup>7</sup>	0.57	0.26	0.07	0.00	0.90	-
GVT	0.21	0.19	0.07	0.00	0.47	-
IBFA	0.20	0.17	0.07	0.00	0.44	-
ILBF	0.29	0.15	0.07	0.00	0.51	-
SBF <sup>7</sup>	0.45	0.21 <sup>5</sup>	0.07	0.00	0.73	-
STBF	0.28	0.15	0.07	0.00	0.50	-
WBF	0.44	0.26	0.07	0.00	0.77	-
<b>Money market fund</b>						
MMF	0.27	0.14	0.07	0.00	0.48	-

<sup>1</sup> As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.10% on the first \$20 billion of the net assets invested in CollegeAmerica and 0.05% on net assets between \$20 billion and \$100 billion. Additional breakpoint applies to assets in excess of \$100 billion.

<sup>2</sup> The 12b-1 fees may not exceed 0.50% for Class 529-A, 1.00% for Class 529-C, 0.75% for Class 529-E, and 0.50% for Class 529-F-1 of the class's average net assets annually.

<sup>3</sup> Accounts may incur an annual Account maintenance fee of \$10. These fees are waived until further notice.

<sup>4</sup> The initial sales charge is reduced for purchases of \$25,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

<sup>5</sup> Restated to reflect current fees.

<sup>6</sup> The initial sales charge is reduced for purchases of \$100,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

<sup>7</sup> For American Funds Corporate Bond Fund, American Funds Emerging Markets Bond Fund and American Funds Strategic Bond Fund, the fund's investment adviser is currently reimbursing certain fees and expenses. Amounts shown do not reflect these reimbursements.

<sup>8</sup> The initial sales charge is reduced for purchases of \$500,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

<sup>9</sup> The contingent deferred sales charge is eliminated one year after purchase.

From the series' most recent prospectus available on or before July 1, 2019.

American Funds College Target Date Series	Annual asset-based fees							Additional investor expenses		
	Investment options	Management fees	Other expenses	Fee to Virginia529 <sup>1</sup>	Annual distribution and/or service (12b-1) fee <sup>2</sup>	Acquired (underlying) fund fees and expenses	Total annual asset-based fees	Total annual asset-based fees after fee waiver and/or reimbursement	Maximum initial sales charge or contingent deferred sales charge	Annual Account maintenance fee <sup>3</sup>
<b>Class 529-A fee structure</b>										
CF36	none	0.17% <sup>4</sup>	0.07%	0.30%	0.39%	0.93%	0.91% <sup>5</sup>	4.25% <sup>6</sup>	\$-	
CF33	none	0.14	0.07	0.23 <sup>4</sup>	0.38	0.82	0.82	4.25% <sup>6</sup>	-	
CF30	none	0.13	0.07	0.23 <sup>4</sup>	0.36	0.79	0.79	4.25% <sup>6</sup>	-	
CF27	none	0.13	0.07	0.23 <sup>4</sup>	0.32	0.75	0.75	4.25% <sup>6</sup>	-	
CF24	none	0.13	0.07	0.23 <sup>4</sup>	0.28	0.71	0.71	4.25% <sup>6</sup>	-	
CF21	none	0.13	0.07	0.23 <sup>4</sup>	0.29	0.72	0.72	4.25% <sup>6</sup>	-	
CEF	none	0.12	0.07	0.26	0.31	0.76	0.76	2.50 <sup>7</sup>	-	
<b>Class 529-C fee structure</b>										
CF36	none	0.16 <sup>4</sup>	0.07	1.00	0.39	1.62	1.60 <sup>5</sup>	1.00 <sup>8</sup>	-	
CF33	none	0.13	0.07	1.00	0.38	1.58	1.58	1.00 <sup>8</sup>	-	
CF30	none	0.12	0.07	1.00	0.36	1.55	1.55	1.00 <sup>8</sup>	-	
CF27	none	0.12	0.07	1.00	0.32	1.51	1.51	1.00 <sup>8</sup>	-	
CF24	none	0.12	0.07	1.00	0.28	1.47	1.47	1.00 <sup>8</sup>	-	
CF21	none	0.12	0.07	1.00	0.29	1.48	1.48	1.00 <sup>8</sup>	-	
CEF	none	0.11	0.07	1.00	0.31	1.49	1.49	1.00 <sup>8</sup>	-	
<b>Class 529-E fee structure</b>										
CF36	none	0.14 <sup>4</sup>	0.07	0.50	0.39	1.10	1.08 <sup>5</sup>	-	-	
CF33	none	0.10	0.07	0.50	0.38	1.05	1.05	-	-	
CF30	none	0.09	0.07	0.50	0.36	1.02	1.02	-	-	
CF27	none	0.09	0.07	0.50	0.32	0.98	0.98	-	-	
CF24	none	0.09	0.07	0.50	0.28	0.94	0.94	-	-	
CF21	none	0.09	0.07	0.50	0.29	0.95	0.95	-	-	
CEF	none	0.08	0.07	0.50	0.31	0.96	0.96	-	-	
<b>Class 529-F-1 fee structure</b>										
CF36	none	0.16 <sup>4</sup>	0.07	0.00	0.39	0.62	0.60 <sup>5</sup>	-	-	
CF33	none	0.13	0.07	0.00	0.38	0.58	0.58	-	-	
CF30	none	0.12	0.07	0.00	0.36	0.55	0.55	-	-	
CF27	none	0.12	0.07	0.00	0.32	0.51	0.51	-	-	
CF24	none	0.12	0.07	0.00	0.28	0.47	0.47	-	-	
CF21	none	0.12	0.07	0.00	0.29	0.48	0.48	-	-	
CEF	none	0.11	0.07	0.00	0.31	0.49	0.49	-	-	

<sup>1</sup> As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.10% on the first \$20 billion of the net assets invested in CollegeAmerica and 0.05% on net assets between \$20 billion and \$100 billion. Additional breakpoint applies to assets in excess of \$100 billion.

<sup>2</sup> The 12b-1 fees for the series may not exceed 0.50% for Class 529-A, 1.00% for Class 529-C, 0.75% for Class 529-E, and 0.50% for Class 529-F-1 of the class's average net assets annually.

<sup>3</sup> Accounts may incur an annual Account maintenance fee of \$10. These fees are waived until further notice.

<sup>4</sup> Restated to reflect current fees.

<sup>5</sup> The investment adviser is currently reimbursing a portion of the other expenses. This reimbursement will be in effect through at least January 1, 2020. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time.

<sup>6</sup> The initial sales charge is reduced for purchases of \$100,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

<sup>7</sup> The initial sales charge is reduced for purchases of \$500,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

<sup>8</sup> The contingent deferred sales charge is eliminated one year after purchase. See Appendix C.

From the series' most recent prospectus available on or before July 1, 2019.

American Funds Portfolio Series	Annual asset-based fees						Additional investor expenses	
	Management fees	Other expenses	Fee to Virginia529 <sup>1</sup>	Annual distribution and/or service (12b-1) fee <sup>2</sup>	Acquired (underlying) fund fees and expenses	Total annual asset-based fees	Maximum initial sales charge or contingent deferred sales charge	Annual Account maintenance fee <sup>3</sup>
Investment options								
<b>Class 529-A fee structure</b>								
PSGG	none	0.12%	0.07%	0.22%	0.44%	0.85%	5.75% <sup>4</sup>	\$–
PSG	none	0.11	0.07	0.23	0.38	0.79	5.75% <sup>4</sup>	–
PSGI	none	0.09	0.07	0.23	0.33	0.72	5.75% <sup>4</sup>	–
PSMGI	none	0.08	0.07	0.24	0.38	0.77	5.75% <sup>4</sup>	–
PSCGI	none	0.08	0.07	0.25	0.29	0.69	5.75% <sup>4</sup>	–
PSP	none	0.11	0.07	0.25	0.30	0.73	2.50% <sup>5</sup>	–
<b>Class 529-C fee structure</b>								
PSGG	none	0.12	0.07	1.00	0.44	1.63	1.00% <sup>6</sup>	–
PSG	none	0.11	0.07	1.00	0.38	1.56	1.00% <sup>6</sup>	–
PSGI	none	0.09	0.07	1.00	0.33	1.49	1.00% <sup>6</sup>	–
PSMGI	none	0.08	0.07	1.00	0.38	1.53	1.00% <sup>6</sup>	–
PSCGI	none	0.08	0.07	1.00	0.29	1.44	1.00% <sup>6</sup>	–
PSP	none	0.11	0.07	1.00	0.30	1.48	1.00% <sup>6</sup>	–
<b>Class 529-E fee structure</b>								
PSGG	none	0.08	0.07	0.50	0.44	1.09	–	–
PSG	none	0.07	0.07	0.50	0.38	1.02	–	–
PSGI	none	0.06	0.07	0.50	0.33	0.96	–	–
PSMGI	none	0.05	0.07	0.50	0.38	1.00	–	–
PSCGI	none	0.05	0.07	0.50	0.29	0.91	–	–
PSP	none	0.07	0.07	0.50	0.30	0.94	–	–
<b>Class 529-F-1 fee structure</b>								
PSGG	none	0.12	0.07	0.00	0.44	0.63	–	–
PSG	none	0.11	0.07	0.00	0.38	0.56	–	–
PSGI	none	0.09	0.07	0.00	0.33	0.49	–	–
PSMGI	none	0.08	0.07	0.00	0.38	0.53	–	–
PSCGI	none	0.07	0.07	0.00	0.29	0.43	–	–
PSP	none	0.10	0.07	0.00	0.30	0.47	–	–

<sup>1</sup> As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.10% on the first \$20 billion of the net assets invested in CollegeAmerica and 0.05% on net assets between \$20 billion and \$100 billion. Additional breakpoint applies to assets in excess of \$100 billion.

<sup>2</sup> The 12b-1 fees for the series may not exceed 0.50% for Class 529-A, 1.00% for Class 529-C, 0.75% for Class 529-E, and 0.50% for Class 529-F-1 of the class's average net assets annually.

<sup>3</sup> Accounts may incur an annual Account maintenance fee of \$10. These fees are waived until further notice.

<sup>4</sup> The initial sales charge is reduced for purchases of \$25,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

<sup>5</sup> The initial sales charge is reduced for purchases of \$500,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

<sup>6</sup> The contingent deferred sales charge is eliminated one year after purchase. See Appendix C.

## Appendix B: Approximate cost of a \$10,000 investment

The following table compares the approximate cost of investing in CollegeAmerica over different periods of time. Your actual cost may be higher or lower. The table is based on the following assumptions:

- A \$10,000 investment invested for the time periods shown.
- A 5% annually compounded rate of return on the amount invested throughout the period.
- All shares are redeemed at the end of the period shown for Qualified Education Expenses. (The table does not consider the impact of any potential state or federal taxes on the redemption.)
- Reflects applicable initial sales charge or contingent deferred sales charge for Class 529-A and 529-C shares.

Class:	1 year					3 years				
	529-A	529-C <sup>1</sup>	529-C <sup>2</sup>	529-E	529-F-1 <sup>3</sup>	529-A	529-C <sup>1</sup>	529-C <sup>2</sup>	529-E	529-F-1 <sup>3</sup>
<b>Growth funds</b>										
AMCAP	\$646	\$254	\$154	\$ 99	\$ 52	\$798	\$477	\$477	\$309	\$164
EUPAC	661	269	169	114	66	843	523	523	356	208
GFA	641	250	150	95	48	783	465	465	296	151
NEF	655	265	165	110	62	825	511	511	343	195
NPF	655	263	163	108	61	825	505	505	337	192
NWF	677	288	188	130	86	893	582	582	406	268
SCWF	682	293	193	135	91	908	597	597	421	284
<b>Growth-and-income funds</b>										
AMF	639	247	147	93	44	774	456	456	290	138
DWGI	699	312	212	152	110	960	655	655	471	343
FI	640	247	147	93	45	777	456	456	290	141
ICA	638	245	145	92	43	771	449	449	287	135
IGI	667	276	176	118	76	863	545	545	368	237
WGI	655	264	164	108	61	825	508	508	337	192
WMIF	636	243	143	89	41	765	443	443	278	128
<b>Equity-income funds</b>										
CIB	639	247	147	91	44	774	456	456	284	138
IFA	636	243	143	89	41	765	443	443	278	128
<b>Balanced funds</b>										
AMBAL	638	244	144	91	42	771	446	446	284	132
GBAL	661	269	169	114	67	843	523	523	356	211

Class:	5 years					10 years				
	529-A	529-C <sup>1</sup>	529-C <sup>2</sup>	529-E	529-F-1 <sup>3</sup>	529-A	529-C <sup>1</sup>	529-C <sup>2</sup>	529-E	529-F-1 <sup>3</sup>
<b>Growth funds</b>										
AMCAP	\$ 963	\$ 824	\$ 824	\$536	\$285	\$1,441	\$1,802	\$1,802	\$1,190	\$ 640
EUPAC	1,040	902	902	617	362	1,608	1,965	1,965	1,363	810
GFA	937	803	803	515	263	1,384	1,757	1,757	1,143	591
NEF	1,009	881	881	595	340	1,541	1,922	1,922	1,317	762
NPF	1,009	871	871	585	335	1,541	1,900	1,900	1,294	750
NWF	1,126	1,001	1,001	702	466	1,795	2,169	2,169	1,545	1,037
SCWF	1,151	1,026	1,026	729	493	1,849	2,222	2,222	1,601	1,096
<b>Growth-and-income funds</b>										
AMF	922	787	787	504	241	1,350	1,724	1,724	1,120	542
DWGI	1,242	1,124	1,124	813	595	2,042	2,421	2,421	1,779	1,317
FI	927	787	787	504	246	1,362	1,724	1,724	1,120	555
ICA	916	776	776	498	235	1,339	1,702	1,702	1,108	530
IGI	1,075	939	939	638	411	1,685	2,041	2,041	1,409	918
WGI	1,009	876	876	585	335	1,541	1,911	1,911	1,294	750
WMIF	906	766	766	482	224	1,316	1,680	1,680	1,073	505
<b>Equity-income funds</b>										
CIB	922	787	787	493	241	1,350	1,724	1,724	1,096	542
IFA	906	766	766	482	224	1,316	1,680	1,680	1,073	505
<b>Balanced funds</b>										
AMBAL	916	771	771	493	230	1,339	1,691	1,691	1,096	518
GBAL	1,040	902	902	617	368	1,608	1,965	1,965	1,363	822

Class:	1 year					3 years				
	529-A	529-C <sup>1</sup>	529-C <sup>2</sup>	529-E	529-F-1 <sup>3</sup>	529-A	529-C <sup>1</sup>	529-C <sup>2</sup>	529-E	529-F-1 <sup>3</sup>
<b>Bond funds</b>										
AFMF	\$448	\$255	\$155	\$98	\$52	\$603	\$480	\$480	\$306	\$164
AHIT	451	257	157	99	55	612	486	486	309	173
BFA	443	248	148	90	45	587	459	459	281	141
CBF	463	265	165	107	63	659	520	520	343	207
EMBF	481	288	188	132	87	716	592	592	423	282
GVT	444	248	148	94	48	590	459	459	293	151
IBFA	318	245	145	89	45	462	449	449	278	141
ILBF	322	255	155	98	52	474	480	480	306	164
SBF	461	272	172	115	70	653	541	541	368	229
STBF	323	250	150	97	51	478	465	465	303	160
WBF	475	281	181	120	79	688	560	560	375	246
<b>Money market fund</b>										
MMF	49	149	49	48	49	154	154	154	151	154
<b>American Funds College Target Date Series</b>										
CF36	514	263	163	110	61	707	509	509	348	197
CF33	505	261	161	107	59	676	499	499	334	186
CF30	502	258	158	104	56	667	490	490	325	176
CF27	498	254	154	100	52	654	477	477	312	164
CF24	494	250	150	96	48	642	465	465	300	151
CF21	495	251	151	97	49	645	468	468	303	154
CEF	326	252	152	98	50	487	471	471	306	157
<b>American Funds Portfolio Series</b>										
PSGG	657	266	166	111	64	831	514	514	347	202
PSG	651	259	159	104	57	813	493	493	325	179
PSGI	644	252	152	98	50	792	471	471	306	157
PSMGI	649	256	156	102	54	807	483	483	318	170
PSCGI	641	247	147	93	44	783	456	456	290	138
PSP	323	251	151	96	48	478	468	468	300	151

Class:	5 years					10 years				
	529-A	529-C <sup>1</sup>	529-C <sup>2</sup>	529-E	529-F-1 <sup>3</sup>	529-A	529-C <sup>1</sup>	529-C <sup>2</sup>	529-E	529-F-1 <sup>3</sup>
<b>Bond funds</b>										
AFMF	\$ 771	\$ 829	\$ 829	\$531	\$285	\$1,259	\$1,813	\$1,813	\$1,178	\$ 640
AHIT	787	839	839	536	302	1,293	1,834	1,834	1,190	677
BFA	745	792	792	488	246	1,201	1,735	1,735	1,084	555
CBF	872	898	898	597	364	1,483	1,962	1,962	1,325	819
EMBF	969	1,022	1,022	735	494	1,694	2,218	2,218	1,620	1,103
GVT	750	792	792	509	263	1,213	1,735	1,735	1,131	591
IBFA	619	776	776	482	246	1,075	1,702	1,702	1,073	555
ILBF	641	829	829	531	285	1,122	1,813	1,813	1,178	640
SBF	861	935	935	640	402	1,460	2,038	2,038	1,417	903
STBF	646	803	803	525	280	1,134	1,757	1,757	1,166	628
WBF	917	964	964	649	428	1,576	2,095	2,095	1,432	954
<b>Money market fund</b>										
MMF	269	269	269	263	269	604	604	604	591	604
<b>American Funds College Target Date Series</b>										
CF36	916	879	879	604	344	1,518	1,920	1,920	1,338	772
CF33	861	860	860	579	324	1,395	1,878	1,878	1,283	726
CF30	845	845	845	563	307	1,361	1,845	1,845	1,248	689
CF27	824	824	824	542	285	1,316	1,802	1,802	1,201	640
CF24	803	803	803	520	263	1,270	1,757	1,757	1,155	591
CF21	809	808	808	525	269	1,281	1,768	1,768	1,166	604
CEF	662	813	813	531	274	1,169	1,779	1,779	1,178	616
<b>American Funds Portfolio Series</b>										
PSGG	1,019	887	887	601	351	1,564	1,933	1,933	1,329	786
PSG	989	850	850	563	313	1,497	1,856	1,856	1,248	701
PSGI	953	813	813	531	274	1,418	1,779	1,779	1,178	616
PSMGI	978	834	834	552	296	1,474	1,824	1,824	1,225	665
PSCGI	937	787	787	504	241	1,384	1,724	1,724	1,120	542
PSP	646	808	808	520	263	1,134	1,768	1,768	1,155	591

<sup>1</sup> Assuming redemption.

<sup>2</sup> Assuming no redemption.

<sup>3</sup> Does not include fees charged by financial intermediaries, which are independent of fund expenses and will increase the overall cost of your investment. Intermediary fees typically range from 0.75% to 1.50% of assets annually depending on the services offered.

## Appendix C: Sales charges

**Class 529-A shares** The initial sales charge you pay when you buy Class 529-A shares differs depending upon the amount you invest and may be reduced or eliminated for larger purchases as indicated below. The “offering price,” the price you pay to buy shares, includes any applicable sales charge, which will be deducted directly from your investment. Shares acquired through reinvestment of dividends or capital gain distributions are not subject to an initial sales charge. Class 529-A shares of American Funds U.S. Government Money Market Fund (MMF) are sold without an initial sales charge. However, if shares of MMF are exchanged for shares of other American Funds, the sales charge applicable to the other funds may apply.

### Sales charge Schedule A

(applies to growth, growth-and-income, equity-income and balanced funds, and American Funds Global Growth Portfolio, American Funds Growth Portfolio, American Funds Growth and Income Portfolio, American Funds Moderate Growth and Income Portfolio and American Funds Conservative Growth and Income Portfolio)

Investment	Sales charge as a percentage of:		Dealer commission as a percentage of offering price
	Offering price	Net amount invested	
Less than \$25,000	5.75%	6.10%	5.00%
\$25,000 but less than \$50,000	5.00	5.26	4.25
\$50,000 but less than \$100,000	4.50	4.71	3.75
\$100,000 but less than \$250,000	3.50	3.63	2.75
\$250,000 but less than \$500,000	2.50	2.56	2.00
\$500,000 but less than \$750,000	2.00	2.04	1.60
\$750,000 but less than \$1 million	1.50	1.52	1.20
\$1 million or more and certain other investments described on the next page	none	none	see next page

### Sales charge Schedule B

(applies to American Funds Corporate Bond Fund, American Funds Emerging Markets Bond Fund, American Funds Mortgage Fund, American Funds Strategic Bond Fund, American High-Income Trust, The Bond Fund of America, Capital World Bond Fund and U.S. Government Securities Fund)

Investment	Sales charge as a percentage of:		Dealer commission as a percentage of offering price
	Offering price	Net amount invested	
Less than \$100,000	3.75%	3.90%	3.00%
\$100,000 but less than \$250,000	3.50	3.63	2.75
\$250,000 but less than \$500,000	2.50	2.56	2.00
\$500,000 but less than \$750,000	2.00	2.04	1.60
\$750,000 but less than \$1 million	1.50	1.52	1.20
\$1 million or more and certain other investments described on the next page	none	none	see next page

### Sales charge Schedule C

(applies to American Funds College Enrollment Fund, American Funds Inflation Linked Bond Fund, American Funds Preservation Portfolio, Intermediate Bond Fund of America and Short-Term Bond Fund of America)

Investment	Sales charge as a percentage of:		Dealer commission as a percentage of offering price
	Offering price	Net amount invested	
Less than \$500,000	2.50%	2.56%	2.00%
\$500,000 but less than \$750,000	2.00	2.04	1.60
\$750,000 but less than \$1 million	1.50	1.52	1.20
\$1 million or more and certain other investments described on the next page	none	none	see next page

## Sales charge Schedule D

(applies to American Funds College 2036 Fund, American Funds College 2033 Fund, American Funds College 2030 Fund, American Funds College 2027 Fund, American Funds College 2024 Fund and American Funds College 2021 Fund)

Investment	Sales charge as a percentage of:		Dealer commission as a percentage of offering price
	Offering price	Net amount invested	
Less than \$100,000	4.25%	4.44%	3.50%
\$100,000 but less than \$250,000	3.50	3.63	2.75
\$250,000 but less than \$500,000	2.50	2.56	2.00
\$500,000 but less than \$750,000	2.00	2.04	1.60
\$750,000 but less than \$1 million	1.50	1.52	1.20
\$1 million or more and certain other investments described below	none	none	see below

The sales charge, expressed as a percentage of the offering price or the net amount invested, may be higher or lower than the percentages described in the tables above due to rounding. This is because the dollar amount of the sales charge is determined by subtracting the net asset value of the shares purchased from the offering price, which is calculated to two decimal places using standard rounding criteria. The impact of rounding will vary with the size of the investment and the net asset value of the shares. Similarly, any contingent deferred sales charge paid by you on investments in Class A, 529-A and ABLE-A shares may be higher or lower than the 1% charge described below due to rounding.

**Except as provided below, investments in Class 529-A shares that result in accumulated holdings of \$1 million or more (in the aggregate with Class A and Class ABLE-A shares) will be subject to a 1% contingent deferred sales charge if the shares are sold within 18 months of purchase.** The contingent deferred sales charge is based on the original purchase cost or the current market value of the shares being sold, whichever is less. Class 529-A shares purchased before August 14, 2017 are subject to a contingent deferred sales charge period of 12 months.

**Class 529-A purchases not subject to sales charges** The distributor may pay dealers up to 1% on investments made in Class 529-A shares with no initial sales charge. The fund(s) may reimburse the distributor for these payments through its plans of distribution.

Investments made by accounts held at American Funds Service Company that are no longer associated with a financial advisor may invest in Class 529-A shares without a sales charge. This includes retirement plans investing in Class 529-A shares, where the plan is no longer associated with a financial advisor.

A transfer from Prepaid529 or Invest529 to a CollegeAmerica Account will be made with no sales charge. No commission will be paid to the dealer on such a transfer.

Certain other investors may qualify to purchase shares without a sales charge, such as employees of investment dealers and registered investment advisers authorized to sell American Funds.

In addition, Class 529-A shares may be offered at net asset value to certain individuals meeting the criteria described in this section who invested in Class 529-A shares before Class 529-F-1 shares were made available under this privilege.

**Class 529-C shares** If you have significant American Funds holdings, you may not be eligible to invest in Class 529-C shares. You may not purchase Class 529-C shares if you are eligible to purchase Class A or 529-A shares at the \$1 million sales charge discount rate (i.e., at net asset value). See "Sales charge reductions and waivers" on the next page and the statement of additional information for the applicable prospectus for more information regarding sales charge discounts.

Class 529-C shares of American Funds Inflation Linked Bond Fund, American Funds U.S. Government Money Market Fund, Intermediate Bond Fund of America and Short-Term Bond Fund of America may be acquired only by exchanging from Class 529-C shares of other American Funds.

Class 529-C shares automatically convert to Class 529-A shares in the month of the 10-year anniversary of the purchase date. Some broker-dealer firms, however, have different Class 529-C share class conversion policies. See the fund prospectus for more information. The Internal Revenue Service currently takes the position that such automatic conversions are not taxable. Should its position change, the automatic conversion feature may be suspended. If this were to happen, you would have the option of converting your Class 529-C shares to Class 529-A shares at the anniversary date described above. This exchange would be based on the relative net asset values of the two classes in question, without the imposition of a sales charge or fee, but you might face certain tax consequences as a result.

Class 529-C shares are sold without any initial sales charge. American Funds Distributors pays 1% to dealers who sell Class 529-C shares.

For Class 529-C shares, a contingent deferred sales charge of 1% applies if shares are sold within one year of purchase.

Shares acquired through reinvestment of dividends or capital gain distributions are not subject to a contingent deferred sales charge. In addition, the contingent deferred sales charge may be waived in certain circumstances. See "contingent deferred sales charge waivers" at the end of this section. The contingent deferred sales charge is based on the original purchase cost or the current market value of the shares being sold, whichever is less. For purposes of determining the contingent deferred sales charge, if you sell only some of your shares, shares that are not subject to any contingent deferred sales charge will be sold first, followed by shares that you have owned the longest.

**Class 529-E and 529-F-1 shares** Class 529-E and 529-F-1 shares are sold without any initial or contingent deferred sales charge.

If requested, American Funds Class 529-F-1 shares will be sold to:

- current or retired directors, trustees, officers and advisory board members of, and certain lawyers who provide services to the funds managed by Capital Research and Management Company, current or retired employees of The Capital Group Companies, Inc. and its affiliated companies, certain family members of the above persons, and trusts or plans primarily for such persons; and
- The Capital Group Companies, Inc. and its affiliated companies.

Once an account in Class 529-F-1 is established under this privilege, additional investments can be made in Class 529-F-1 for the life of the account. Depending on the financial intermediary holding your account, these privileges may be unavailable. Investors should consult their financial intermediary for further information.

**Sales charge reductions and waivers** To receive a reduction in your Class 529-A initial sales charge, you must let your financial advisor or American Funds Service Company know at the time you purchase shares that you qualify for such a reduction. If you do not let your advisor or American Funds Service Company know that you are eligible for a reduction, you may not receive a sales charge discount to which you are otherwise entitled. In order to determine your eligibility to receive a sales charge discount, it may be necessary for you to provide your advisor or American Funds Service Company with information and records (including account statements) of all relevant accounts invested in American Funds. To have your Class 529-A or 529-C contingent deferred sales charge waived, you must let your advisor or American Funds Service Company know at the time you redeem shares that you qualify for such a waiver.

**Reducing your Class 529-A initial sales charge** Consistent with the policies described in this Program Description, you and your "immediate family" (your spouse – or equivalent if recognized under local law, your children under the age of 21 or disabled adult dependents covered by ABLE accounts) may combine all of your American Funds investments to reduce your Class 529-A sales charge. However, for this purpose, investments representing direct purchases of American Funds U.S. Government Money Market Fund are excluded.

**Aggregating accounts** To receive a reduced Class 529-A sales charge, investments made by you and your immediate family (see above) may be aggregated if made for your own account(s) and/or certain other accounts, such as:

- trust accounts established by the above individuals (please see the statement of additional information for the applicable prospectus for details regarding aggregation of trust accounts where the person(s) who established the trust is (are) deceased);
- solely controlled business accounts; and
- single-participant retirement plans.

**Concurrent purchases** You may combine simultaneous purchases (including, upon your request, purchases for gifts) of any class of shares of two or more American Funds to qualify for a reduced Class 529-A sales charge. Purchases of American Funds U.S. Government Money Market Fund may not be combined to reduce your Class 529-A sales charge.

**Rights of accumulation** You may take into account your accumulated holdings in all share classes of American Funds (excluding direct purchases of American Funds U.S. Government Money Market Fund) to determine the initial sales charge you pay on each purchase of Class 529-A shares. Subject to your investment dealer's capabilities, your accumulated holdings will be calculated as the higher of (a) the current value of your existing holdings or (b) the amount you invested (excluding capital appreciation) less any withdrawals. Please see the statement of additional information or the applicable prospectus for details. You should retain any records necessary to substantiate the historical amounts you have invested. If you make a gift of shares, upon your request, you may purchase the shares at the sales charge discount allowed under rights of accumulation of all of your American Funds accounts.

**Statement of intention** You may reduce your Class 529-A sales charge by establishing a statement of intention. A statement of intention allows you to combine all purchases of all American Funds share classes (excluding American Funds U.S. Government Money Market Fund) you intend to make over a 13-month period to determine the applicable sales charge; however, purchases made under a right of reinvestment, appreciation of your holdings, and reinvested dividends and capital gains do not count as purchases made during the statement period. The market value of your existing holdings eligible to be aggregated as of the day immediately before the start of the statement period may be credited toward satisfying the statement. A portion of your account may be held in escrow to cover additional Class 529-A sales charges that may be due if your total purchases over the statement period do not qualify you for the applicable sales charge reduction.

**Contingent deferred sales charge waivers** The contingent deferred sales charge on Class 529-A and 529-C shares may be waived in the following cases:

- permitted exchanges of shares, except if shares acquired by exchange are then redeemed within the period during which a contingent deferred sales charge would apply to the initial shares purchased;
- redemptions due to death or post-purchase disability of the Account Owner (this generally excludes accounts registered in the names of trusts and other entities);
- redemptions due to a Beneficiary's death, post-purchase disability or receipt of a scholarship (to the extent of the scholarship award); and
- redemptions due to the complete termination of a trust upon the death of the trustor/grantor or beneficiary, but only if such termination is specifically provided for in the trust document.

**You may obtain more information about sales charge reductions and waivers from [americanfunds.com](http://americanfunds.com), American Funds prospectuses and statements of additional information or a financial professional.**

## Appendix D: Investment results

Past results are not predictive of results in future periods. Current and future results may be lower or higher than those shown. For current information and month-end results, visit [americanfunds.com](http://americanfunds.com).

**Average annual total returns\*** For the periods ended December 31, 2018 (with maximum applicable sales charges):

Investment options	Class 529-A				Class 529-C			
	1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime
<b>Growth funds</b>								
AMCAP	-7.60%	6.72%	13.27%	7.24%	-3.61%	7.16%	13.05%	7.20%
EUPAC	-20.13	0.26	6.65	6.32	-16.68	0.66	6.44	6.16
GFA	-8.56	7.50	12.74	7.61	-4.54	7.96	12.53	7.46
NEF	-9.80	6.04	13.95	8.21	-5.87	6.46	13.71	8.27
NPF	-11.32	4.76	10.67	7.83	-7.48	5.19	10.46	7.68
NWF	-17.38	0.55	7.55	8.33	-13.87	0.94	7.33	8.18
SCWF	-14.95	3.51	11.88	8.23	-11.25	3.93	11.65	8.02
<b>Growth-and-income funds</b>								
AMF	-7.77	6.20	11.05	6.92	-3.79	6.64	10.83	6.71
DWGI	-19.79	N/A	N/A	-0.63	-16.42	N/A	N/A	-0.24
FI	-12.05	6.51	12.12	7.96	-8.23	6.94	11.90	7.81
ICA	-11.96	5.85	10.87	6.51	-8.12	6.31	10.67	6.47
IGI	-19.38	-1.66	5.75	4.72	-15.94	-1.27	5.53	4.51
WGI	-15.50	2.62	8.31	7.69	-11.83	3.04	8.11	7.64
WMIF	-8.59	6.63	11.40	6.70	-4.63	7.08	11.19	6.56
<b>Equity-income funds</b>								
CIB	-12.43	1.97	6.65	6.08	-8.71	2.40	6.45	5.94
IFA	-10.61	3.58	8.75	6.44	-6.76	4.01	8.55	6.35
<b>Balanced funds</b>								
AMBAL	-8.36	4.87	9.58	6.40	-4.45	5.30	9.38	6.35
GBAL	-11.58	1.38	N/A	4.20	-7.79	1.79	N/A	4.16
<b>Bond funds</b>								
AFMF	-3.26	1.29	N/A	1.39	-1.34	1.25	N/A	1.07
AHIT	-5.56	1.68	8.68	6.15	-3.57	1.68	8.24	5.88
BFA	-3.93	1.44	3.84	3.48	-1.92	1.44	3.44	3.22
CBF	-6.13	N/A	N/A	-1.72	-4.22	N/A	N/A	-0.88
EMBF	-7.87	N/A	N/A	0.81	-5.91	N/A	N/A	1.77
GVT	-3.17	0.98	1.87	2.98	-1.20	0.99	1.47	2.72
IBFA	-1.67	0.58	1.85	2.24	-0.95	0.32	1.34	1.92
ILBF	-3.49	N/A	N/A	0.12	-2.68	N/A	N/A	-0.07
SBF	-3.55	N/A	N/A	0.44	-1.59	N/A	N/A	1.08
STBF	-1.47	0.19	0.78	1.17	-0.66	-0.11	0.19	0.69
WBF	-5.29	0.15	2.46	4.85	-3.29	0.16	2.05	4.59
<b>Money market fund</b>								
MMF	1.38	0.35	N/A	0.18	0.38	0.35	N/A	0.18
<b>American Funds College Target Date Series</b>								
CF33	-9.94	N/A	N/A	2.87	-7.51	N/A	N/A	3.24
CF30	-7.82	3.38	N/A	6.39	-5.38	3.44	N/A	6.27
CF27	-6.44	3.06	N/A	5.57	-3.91	3.14	N/A	5.47
CF24	-5.08	2.66	N/A	4.60	-2.52	2.76	N/A	4.51
CF21	-4.37	1.69	N/A	3.21	-1.94	1.79	N/A	3.12
CEF	-1.73	0.67	N/A	0.32	-1.05	0.41	N/A	-0.03
<b>American Funds Portfolio Series</b>								
PSGG	-14.24	3.26	N/A	8.53	-10.64	3.64	N/A	8.62
PSG	-12.02	4.87	N/A	10.02	-8.27	5.25	N/A	10.11
PSGI	-11.30	3.81	N/A	7.67	-7.54	4.22	N/A	7.79
PSMGI	-10.11	3.50	N/A	6.91	-6.23	3.93	N/A	7.03
PSCGI	-9.17	2.89	N/A	5.20	-5.24	3.34	N/A	5.35
PSP	-1.61	0.56	N/A	0.43	-0.86	0.30	N/A	0.06

**Average annual total returns\*** For the periods ended December 31, 2018 (with maximum applicable sales charges):

Investment options	Class 529-E				Class 529-F-1			
	1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime
<b>Growth funds</b>								
AMCAP	-2.18%	7.75%	13.66%	7.10%	-1.72%	8.22%	14.18%	9.30%
EUPAC	-15.44	1.21	7.00	6.08	-15.05	1.67	7.51	8.01
GFA	-3.18	8.53	13.12	7.61	-2.74	9.03	13.66	9.85
NEF	-4.50	7.05	14.33	7.91	-4.06	7.53	14.86	11.36
NPF	-6.13	5.76	11.05	7.80	-5.70	6.25	11.57	9.88
NWF	-12.52	1.52	7.92	8.04	-12.15	1.96	8.41	9.77
SCWF	-9.95	4.51	12.26	7.90	-9.55	4.96	12.77	10.25
<b>Growth-and-income funds</b>								
AMF	-2.37	7.21	11.42	6.58	-1.89	7.71	11.95	8.48
DWGI	-15.12	N/A	N/A	0.37	-14.68	N/A	N/A	0.76
FI	-6.88	7.52	12.50	7.70	-6.48	8.01	13.03	10.30
ICA	-6.78	6.87	11.25	6.46	-6.34	7.36	11.78	8.20
IGI	-14.62	-0.71	6.11	5.07	-14.25	-0.28	6.59	5.55
WGI	-10.54	3.60	8.69	7.59	-10.11	4.07	9.20	9.21
WMIF	-3.26	7.64	11.77	6.59	-2.78	8.14	12.30	8.41
<b>Equity-income funds</b>								
CIB	-7.31	2.95	7.01	6.07	-6.88	3.43	7.51	6.89
IFA	-5.40	4.56	9.12	6.50	-4.93	5.05	9.64	7.72
<b>Balanced funds</b>								
AMBAL	-3.02	5.86	9.95	6.32	-2.56	6.36	10.47	7.78
GBAL	-6.40	2.35	N/A	4.73	-5.95	2.81	N/A	5.21
<b>Bond funds</b>								
AFMF	0.20	1.82	N/A	1.61	0.65	2.26	N/A	2.07
AHIT	-2.10	2.25	8.84	5.99	-1.68	2.69	9.32	7.35
BFA	-0.40	2.00	4.00	3.46	0.03	2.45	4.48	4.00
CBF	-2.70	N/A	N/A	-0.31	-2.29	N/A	N/A	0.10
EMBF	-4.49	N/A	N/A	2.28	-4.08	N/A	N/A	2.66
GVT	0.38	1.55	2.01	3.00	0.83	1.99	2.49	3.14
IBFA	0.65	0.88	1.88	2.20	1.08	1.32	2.35	2.38
ILBF	-1.20	N/A	N/A	0.48	-0.78	N/A	N/A	0.90
SBF	-0.09	N/A	N/A	1.66	0.41	N/A	N/A	2.08
STBF	0.83	0.40	0.71	1.03	1.29	0.87	1.19	1.55
WBF	-1.76	0.76	2.63	4.70	-1.36	1.16	3.08	4.93
<b>Money market fund</b>								
MMF	1.39	0.36	N/A	0.18	1.38	0.35	N/A	0.18
<b>American Funds College Target Date Series</b>								
CF33	-6.06	N/A	N/A	3.80	-5.68	N/A	N/A	4.27
CF30	-3.90	4.00	N/A	6.83	-3.50	4.48	N/A	7.33
CF27	-2.50	3.70	N/A	6.03	-2.04	4.17	N/A	6.52
CF24	-1.06	3.30	N/A	5.05	-0.61	3.78	N/A	5.55
CF21	-0.36	2.33	N/A	3.66	0.09	2.79	N/A	4.15
CEF	0.50	0.94	N/A	0.51	1.01	1.42	N/A	0.97
<b>American Funds Portfolio Series</b>								
PSGG	-9.26	4.20	N/A	9.22	-8.85	4.69	N/A	9.72
PSG	-6.86	5.84	N/A	10.72	-6.41	6.33	N/A	11.22
PSGI	-6.20	4.78	N/A	8.37	-5.74	5.26	N/A	8.87
PSMGI	-4.86	4.49	N/A	7.60	-4.40	4.97	N/A	8.10
PSCGI	-3.89	3.87	N/A	5.91	-3.41	4.35	N/A	6.39
PSP	0.68	0.85	N/A	0.60	1.14	1.30	N/A	1.06

\* Investment results do not reflect the \$10 Account setup fee and an annual \$10 Account maintenance fee, which are waived until further notice. Fund results reflect any fee waivers and/or reimbursements in effect during the periods presented. All fund results reflect the reinvestment of dividends and capital gain distributions.



**Account information****8 a.m. to 7 p.m. ET**American Funds Service Company  
(800) 421-4225, ext. 529**Marketing information****8 a.m. to 7 p.m. ET**American Funds Distributors  
(800) 421-9900, ext. 529**24-hour information**American FundsLine® (automated fund services and information)  
(800) 325-3590  
American Funds fax number  
(888) 421-4351  
americanfunds.com

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